



ELECTIONS BC
Province of British Columbia

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To Whom It May Concern:

Section 177 of the *Election Act* requires the financial agent of a leadership contestant to establish a separate account in a savings institution in order to ensure that all money received by or on behalf of the leadership contestant is deposited into the account and that all expenditures are paid from the account.

For the purpose of this section, the definition of a leadership contestant is an individual who seeks the leadership of a registered political party, whether or not any other individual seeks that leadership. This means there may be multiple leadership contestants from the same political party and they must all open a contest account to deposit and pay for all related transactions, even before they file any documents with Elections BC.

Elections BC encourages potential leadership contestants to open contest accounts as early as possible in their campaign to ensure that all financial transactions go through the account as required by the *Election Act*.

If you have questions regarding the financing requirements in the *Election Act* for leadership contestants, please contact Provincial Electoral Finance at 1-800-661-8683 or by email at electoral.finance@elections.bc.ca.