

## INTEREST RATES FOR PERMISSIBLE LOANS/GUARANTEES

A permissible loan or guarantee to a political party, constituency association, candidate, leadership contestant or nomination contestant must be made only by a savings institution at an interest rate equal to or above the current prime rate of the principal banker to the Province of British Columbia.

Loans or guarantees provided at a preferential interest rate are not permissible and may be subject to penalties under the *Election Act*.

The prime rates are located at the following sites:

- Historical interest rates  
<https://www2.gov.bc.ca/assets/gov/british-columbians-our-governments/services-policies-for-government/government-finances/historical-effective-prime-rate.pdf>
- Current interest rate  
<http://cibc.com/ca/rates/index.html>

If you have any questions, please contact Provincial Electoral Finance at [electoral.finance@elections.bc.ca](mailto:electoral.finance@elections.bc.ca) or call 1-800-661-8683.